



Cyber Insurance, Large Corporates

Coverage highlights

Nil deductible for incident response costs

An extensive in-house incident response capability ensures that cyber incidents are dealt with quickly and efficiently in real time. And because quick engagement with experts is encouraged for a swift resolution, initial response services are offered with no deductible payable by the insured.

Management liability

Historically, there has been confusion as to whether a cyber or management liability policy should pay in the event of a suit being made against the directors and officers due to a cyber attack. This confusion is removed by providing affirmative cover for liability against senior executive officers in the event that the management liability policy doesn't respond.

Technology supply chain failure

Modern businesses have complex supply chains. System uptime is often dependent on factors outside of your control, including the availability of a wide range of outsourced technology providers. This policy allows you to extend full limits to named providers.

Full non-physical perils

This policy is designed to protect you against true operational IT risk, including a range of perils from software bugs and botched upgrades to cyber terrorism and malware infections.

System repair costs

On top of standard data repair and reconstitution, this cyber policy provides full limit cover for costs associated with reconfiguring and rebuilding systems and networks after a system failure or corruption, including staff overtime costs and external specialist consultants.

Full retroactive cover

Cyber attacks are often discovered long after they first occur. This policy is one of the very few to offer full cover for events that occur prior to the first inception date of the policy, aligning cover with the point when the breach was first discovered, rather than when it first occurred.

Contractual liability

Almost every contract you sign includes warranties and indemnities in relation to a breach of confidentiality, from merchant service agreements through to non-disclosure agreements. Understanding this liability, this policy is careful not to include a contractual liability exclusion.

Please email applications to commercial@palcanada.com and a PAL Underwriter will be happy to assist you.

Programs



Cyber Insurance

Comprehensive cover for cybercrime, privacy liability & breach notification, system damage & system business interruption and access to an expert, in-house cyber claims and incident response team.



Professional Liability

Broad, packaged policies for a wide range of professional services with cyber cover offered as standard.



Management Liability

Cover for a range of risks faced at board-level, including primary and excess directors and officers (D&O) cover.



Medical Malpractice

Experienced underwriting and unambiguous malpractice cover for healthcare organizations, professionals, surgeons and dentists.



Environmental Liability

Pollution liability cover for sites and contractors including bodily injury, environmental damage & cleanup costs.



Financial Institutions

Cover tailored to the new risks faced by modern financial institutions and investment managers.



Healthcare

Packaged policies for healthcare providers and practitioners, including organizations operating in the digital healthcare industry.



Transaction Liability

Representations & warranties cover available to both buyers and sellers, backed by the largest M&A liability team in London.



And more!

Property & Casualty

Cover for the core property and general liability risks faced by most businesses like property damage, business downtime, bodily injury, employers' liability and products liability.

Intellectual Property

Covering the defense or pursuit of infringement claims, contractual indemnities, loss of IP rights and loss of profit.

Product Recall

Comprehensive cover for a variety of industries and recall scenarios, ranging from product guarantees and contamination events to cyber product tamper.

Terrorism

Standalone cover in the event of political, religious and ideological acts, including non-damage business interruption.

Kidnap & Ransom

Cover for traditional and emerging K&R risks, like cyber extortion, as well as marine piracy policies. Backed by a global 24/7 crisis & emergency response team.

Life Sciences

Bespoke cover for drug developers, clinical trial & research organizations, medical device manufacturers and nutraceuticals.

Technology

Professional liability and cyber cover for tech companies, tech service providers, consumer apps and social networks.

Media & Entertainment

Comprehensive cover for media, advertising and other organizations creating or promoting content on or offline.



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